

Chemtrade Logistics Income Fund announces \$70M bought deal equity offering

Chemtrade Logistics Income Fund said to have agreed to sell to a syndicate of underwriters on a bought deal basis, 9,800,000 trust units at \$7.15 per Trust Unit for gross proceeds of approximately \$70 million. The net proceeds from the Offering are intended to be used to repay outstanding indebtedness under the Fund's existing credit facility and draw on its credit facility in connection with future organic growth opportunities, particularly for the monetisation of by-product hydrogen in the electrochemical segment, among others.

Clean Energy and Total Sign JV to develop carbon-negative fuel which can be used to produce green hydrogen

Clean Energy Fuels Corp and its largest shareholder, Total SE, announced a 50/50 JV to develop carbon-negative renewable natural gas (RNG) production facilities in the US and credit support to build additional downstream RNG fuelling infrastructure. The initial firm commitment is US\$ 100 million and can increase to US\$ 400 million. The company said RNG can be used directly as a vehicle fuel or can be used as a feedstock to produce "green" hydrogen or "green" electricity and still generate LCFS environmental credits.

CURE says Exxon must pursue renewable energy, clean hydrogen and carbon capture

The Coalition United for a Responsible Exxon (CURE) said that Exxon needs to commit to a deeper, long-term shift of its capital allocation strategies to be consistent with the Paris Agreement. Streamlining its upstream and downstream to focus on the highest-returning assets and pursuing credible pathways towards a 2050 net-zero greenhouse target, which must include renewable energy, clean hydrogen and carbon capture.

First hydrogen car fleet registered in Australia, with 20 Hyundai NEXO SUVs

A total of 20 zero-emission Hyundai NEXO hydrogen fuel-cell electric vehicles have been registered and are set to hit the road in March as part of the ACT government fleet. The NEXO fleet represents the first deployment of fully certified, ADR-approved Fuel Cell Electric Vehicles (FCEVs) in Australia. The country first publicly available hydrogen station is scheduled to open in Canberra later this month (March 2021) and will provide the capability for 700-bar rapid refuelling of the NEXO fleet.

Korea and UAE to cooperate on the hydrogen economy

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McPhy to install hydrogen stations and electrolyser at France's Toulouse -Blagnac airport

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Plug Power and Universal Hydrogen expand partnership for aviation

Plug Power Inc expanded its relationship with Universal Hydrogen Co. They previously partnered for developing a fuel cell-based hydrogen powertrain for regional aircraft. The recent minority investment by Plug Power will enable Universal Hydrogen to complete the construction of a subscale aircraft powertrain by Q2 2021. In addition to this strategic investment, the companies further agreed to a global offtake relationship that will see green hydrogen become cost-competitive with jet fuel by 2025.

UK HFCA sees the budget as a missed opportunity for hydrogen

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The Philippines hydrogen economy: offshore wind turbines is an option

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